



FORTITUDE GOLD CORP.

FOR IMMEDIATE RELEASE

February 22, 2022

NEWS

OTCQB: FTCO

FORTITUDE GOLD ANNOUNCES 2022 ANNUAL MEETING OF SHAREHOLDERS

COLORADO SPRINGS – February 22, 2022 – Fortitude Gold Corp. (OTCQB: FTCO) (the “Company”) announced today that it will hold its annual meeting of shareholders in person at 9:00 a.m. Mountain Standard Time (MST) on Wednesday, May 18, 2022 at the DoubleTree by Hilton Hotel, 1775 E Cheyenne Mountain Blvd., Colorado Springs, Colorado 80906. Fortitude Gold is a gold producer, developer, and explorer with operations in Nevada, U.S.A. offering investors exposure to both gold production and dividend yield.

The Company has fixed the close of business on March 21, 2022 as the record date for determining shareholders entitled to notice of, and to vote at, the annual meeting and any adjournments or postponements thereof.

About Fortitude Gold Corp.:

Fortitude Gold is a U.S. based gold producer targeting projects with low operating costs, high margins, and strong returns on capital. The Company’s strategy is to grow organically, remain debt-free and distribute substantial dividends. The Company’s Nevada Mining Unit consists of five high-grade gold properties located in the Walker Lane Mineral Belt, with the Isabella Pearl gold mine in current production. Nevada, U.S.A. is among the world’s premier mining friendly jurisdictions.

Cautionary Statements: This press release contains forward-looking statements that involve risks and uncertainties. If you are risk-averse you should NOT buy shares in Fortitude Gold Corp. The statements contained in this press release that are not purely historical are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. When used in this press release, the words “plan”, “target”, “anticipate,” “believe,” “estimate,” “intend” and “expect” and similar expressions are intended to identify such forward-looking statements. Such forward-looking statements include, without limitation, the statements regarding the Company’s strategy, future plans for production, future expenses and costs, future liquidity and capital resources, and estimates of mineralized material are forward-looking statements. All forward-looking statements in this press release are based upon information available to the Company on the date of this press release, and the Company assumes no obligation to update any such forward-looking statements.

Forward looking statements involve a number of risks and uncertainties, and there can be no assurance that such statements will prove to be accurate. The Company's actual results could differ materially from those discussed in this press release. In particular, the scope, duration, and impact of the COVID-19 pandemic on mining operations, Company employees, and supply chains as well as the scope, duration and impact of government action aimed at mitigating the pandemic may cause future actual results to differ materially from those expressed or implied by any forward-looking statements. Also, there can be no assurance that production will continue at any specific rate.

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